



欧福  
市场

风险警告声明  
Risk Warning Notice

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One Financial Markets is the trading name of C B Financial Services Ltd, a company registered in England with company number 6050593.

One Financial Markets is authorised and regulated by the Financial Conduct Authority in the UK (under firm reference number 466201) and the Financial Services Board in South Africa (with FSP number 45784).

# 风险警告声明

## 1 介绍

- 1.1 本风险警告声明由One Financial Markets（以下简称“我们”或“我们的”）向您提供，以帮助您了解保证金交易的性质和风险。
- 1.2 本声明补充您与我们签订的协议，并构成该协议的一部分。如果本声明的条款与协议剩余条款有任何不符，应以本声明条款为准。
- 1.3 差价合约（CFD）、保证金外汇和点差交易是杠杆化产品，对您的资金有较高的风险，并且可能会导致您的亏损高于您最初存入的金额。交易这些产品可能不适合所有投资者，您应在开户之前充分了解涉及的风险。

## 2 风险警告声明

- 2.1 本声明按照FCA规则向作为零售委托人的您提供。本声明无法披露CFD、保证金外汇和点差交易等衍生品的所有风险和其它重要方面。您必须了解这些产品的性质以及您的风险敞口程度才能交易这些产品。您还应考虑您的个人情况和财务状况，确信产品适合您。
- 2.2 我们会审查您在申请表上提供的信息，以评估您的交易知识和经验，并在评估后告知我们是否认为产品适合您。
- 2.2 尽管衍生工具可用于管理投资风险，但其中的一些产品并不适合许多投资者。不同的衍生工具涉及不同的风险敞口水平，在决定是否交易这些工具时，您应知晓下列几点：

## 3 杠杆的作用

- 3.1 CFD、保证金外汇和点差交易是杠杆化产品，基于‘保证金’进行交易。这意味着无需存入全部合约价值即可在市场上进行更大金额的交易（‘头寸’）。这可能会产生大额的盈亏。我们的所有产品都基于保证金交易。
- 3.2 交易杠杆化产品也意味着相对较小的市场变动会导致您的投资价值发生成比例更大的变动，这可能对您有利也有弊。因此，您务必要考虑自己的头寸规模并随时监控您的交易。

## 4 波动的影响

我们提供一系列的标的衍生工具，一些衍生工具有较宽的每日区间和波动价格变动。波动可能会导致滑移（或“跳空”），即标的价格突然从一个水平变为另一个水平。您可能并不是都有机会在两个价格水平之间下达委托单，或者我们的平台可能并不是都有机会在两个价格水平之间执行待办理的委托单。

## 5 场外交易

- 5.1 CFD、点差交易和保证金外汇属于非交易所（‘场外’）衍生工具交易。这意味着您是直接与我们达成交易，并且这些头寸也只能与我们结算。虽然一些非交易所市场有很高的流动性，但场外衍生工具交易可能会涉及比投资交易所衍生工具更大的风险，因为没有交易所市场可供平仓未结头寸。可能会无法清算现有的头寸，无法评估头寸价值或者无法评估风险敞口。不需要报买价和卖价，即使有，也是由这些衍生工具的交易商确定，因此可能难以确定什么价格才是公允价格。
- 5.2 此外，交易我们的产品并不会赋予您对标的衍生工具的任何权利。

## 6 国外市场

国外市场会涉及不同于英国市场的风险。在某些情况下，风险会更高，例如，如果国外市场有更大或更快的市场波动，或者如果国外市场的流动性较差。这会削弱我们报价的能力。此外，国外市场或外币标价合约交易的盈亏可能性会受到外汇汇率波动的影响。

## 7 或有责任投资交易

- 7.1 有保证金的或有责任投资交易要求您对购买价支付一系列的款项，而不是立即支付全部购买价。
- 7.2 如果是交易CFD、保证金外汇和点差交易，您可能会完全丧失为开立和维持头寸所存入的资金（保证金）。如果市场对您不利，您可能需要在短时间内支付大量的额外保证金来维持头寸。如果未能在规定的时间内这么做，您的头寸可能会亏损清算，并且您要负责因此而产生的亏空。

## 8 佣金和收费

在开始交易前，您应了解您将要承担的任何佣金和其它收费。如果收费不是以货币形式表述（例如以合同价值的百分比表述），您应确保自己了解这些收费以具体的货币形式表述可能会是多少。

## 9 交易暂停

在某些交易条件下，可能难以或不可能清算头寸。例如，价格快速变动的时候，如果在一个交易时段内价格上升或下降到根据相关交易所的规则交易被暂停或遭到限制的程度，就可能会发生这种情况。下达止损委托单不一定会将您的亏损限制在预定的金额，因为市场状态可能会使其无法按规定的价格执行委托单。

## 10 清算所保护

在许多交易所，我们（或我们代表您与之打交道的第三方）履行交易由交易所或清算所保证。但是，这种保证在多数情况下不太可能会涵盖作为客户的您，如果我们或其他方不履行对您负有的义务，可能无法保护到您。经请求，我们必须解释根据适用于您所交易之任何交易所衍生品的清算保证向您提供的任何保护。传统期权没有清算所，根据认可的或指定的投资交易所规则交易的场外交易工具通常也没有清算所。

## 11 资不抵债

除非另有书面同意，否则，我们将独立于我们的自有资金在客户银行账户中持有您的资金，但这可能无法提供全面的保护，例如，如果银行变得资不抵债。

## 12 税收

我们不提供税收建议。您的交易活动的税收待遇取决于您的个人情况，未来可能会有变动。

# RISK WARNING NOTICE

## 1 Introduction

- 1.1 This Risk Warning Notice is provided to you by One Financial Markets (referred to herein as “we”, “us” or “our”) to help you understand the nature and risks of margined transactions.
- 1.2 The notice is supplemental to, and shall form part of, your Agreement with us. If there is any inconsistency between these terms and the remainder of the Agreement these terms shall prevail.
- 1.3 Contracts for Difference (CFDs), margined FX and spread bets are leveraged products which carry a high degree of risk to your capital and may result in you losing more than your initial deposit. Trading these products may not be suitable for all investors and you should fully understand the risks involved before opening an account with us.

## 2 Risk Warning Notice

- 2.1 This notice is provided to you as a Retail Client in compliance with rules of the FCA. This notice cannot disclose all the risks and other significant aspects of derivative products such as CFDs, margined FX and spread bets. You should not deal in these products unless you understand their nature and the extent of your exposure to risk. You should also be satisfied that the product is suitable for you in the light of your circumstances and financial position.
- 2.2 We will review the information provided in your application form to assess your trading knowledge and experience and will inform you if, as a result of our assessment, we consider that our products may not be appropriate for you.
- 2.2 Although derivative instruments can be utilised for the management of investment risk, some of these products are unsuitable for many investors. Different instruments involve different levels of exposure to risk and in deciding whether to trade in such instruments you should be aware of the following points:

## 3 Effect of Gearing and Leverage

- 3.1 CFDs, margined FX and spread bets are leveraged products and traded on ‘margin’. This means that you can take a larger trade (‘position’) in the market without having to deposit the full contract value. This can lead to large losses as well as gains. All our products are traded on margin.
- 3.2 Trading a leveraged product also means that a relatively small market movement can lead to a proportionately larger movement in the value of your investment, and this can work against you as well as for you. It is therefore important that you consider the size of your position as well as monitor your trades at all times.

## 4 Effect of Volatility

We offer a range of underlying instruments and some have wide daily ranges and volatile price movements. Volatility can lead to slippage (or “gapping”) which is when the underlying price moves suddenly from one level to another. There may not always be an opportunity for you to place an order between the two price levels, or for our platform to execute a pending order at a price between those two levels.

## 5 Off Exchange Transactions

- 5.1 CFDs, spread bets and margined FX are off exchange (‘over the counter’ or ‘OTC’) derivative transactions. This means you enter into trades directly with us and also that those positions can only be closed with us. While some off exchange markets are highly liquid, transactions in OTC derivatives may involve greater risk than investing in on exchange derivatives because there is no exchange market on which to close out an open position. It may be impossible to liquidate an existing position, to assess the value of a position or to assess the exposure to risk. Bid prices and offer prices need not be quoted, and, even where they are, they will be established by dealers in these instruments and consequently it may be difficult to establish what is a fair price.
- 5.2 In addition, trading our products does not entitle you to any right to the underlying instruments.

## 6 Foreign Markets

Foreign markets will involve different risks from the UK markets. In some cases the risks will be greater, for example where those foreign markets have greater or more rapid market fluctuations or when those markets are less liquid. This can impair our ability to quote prices. In addition, the potential for profit or loss from transactions on foreign markets or foreign denominated contracts will be effected by fluctuations in foreign exchange rates.

## **7 Contingent Liability Investment Transactions**

- 7.1 Contingent liability investment transactions, which are margined, require you to make a series of payments against the purchase price, instead of paying the whole purchase price immediately.
- 7.2 If you trade in CFDs, margined FX or spread bets you may sustain a total loss of the money (margin) you deposit to open and maintain a position. If the market moves against you, you may need to pay substantial additional margin at short notice to maintain the position. If you fail to do so within the time required, your position may be liquidated at a loss and you will be responsible for the resulting deficit.

## **8 Commissions and charges**

Before you begin to trade, you should understand any commissions and other charges for which you will be liable. If any charges are not expressed in monetary terms (but, for example, as a percentage of contract value), you should make sure you understand what such charges are likely to mean in specific monetary terms.

## **9 Suspensions Of Trading**

Under certain trading conditions it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that under the rules of the relevant exchange, trading is suspended or restricted. Placing a stop-loss order will not necessarily limit your losses to the intended amounts, because market conditions may make it impossible to execute such an order at the stipulated price.

## **10 Clearing House Protections**

On many exchanges, the performance of a transaction by us (or third party with whom we are dealing on your behalf) is guaranteed by the exchange or clearing house. However, this guarantee is unlikely in most circumstances to cover you, the customer, and may not protect you if we or another party defaults on its obligations to you. On request, we must explain any protection provided to you under the clearing guarantee applicable to any on-exchange derivatives in which you are dealing. There is no clearing house for traditional options, nor normally for off-exchange instruments, which are not traded under the rules of a recognised or designated investment exchange.

## **11 Insolvency**

Unless otherwise agreed in writing, we will hold your money in a client bank account separate from our own funds but this may not provide complete protection for example if the bank becomes insolvent.

## **12 Tax**

We do not offer tax advice. The tax treatment of your trading activities depends on your individual circumstances and may be subject to change in future.